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A new era arrived for Linwave Technology on 26 February 2021 when a share purchase agreement was signed with Alaris Holdings Ltd.

Alaris Holdings, headquartered in Centurion, South Africa, is a global radio frequency (“RF”) technology holding company focused on providing world-class engineering solutions to the global specialized industrial, research, governmental and defence market segments. Our customer centric approach emphasizes our strategic objective of being a trusted technical expert and partner in the RF technology domain. The Group has been listed on the JSE AltX in South Africa since July 2008.

The Alaris Holdings Group currently consists of four entities, being Alaris Antennas (in South Africa), COJOT (in Finland), mWAVE Industries and Alaris USA (in Maine, USA). With the acquisition of Linwave, the Group adds to its portfolio of RF technology capability offerings whilst providing an engine for growth in the services and prospects for Linwave and its valued customers. Linwave will add a key RF and microwave active electronics skill set to the Group to allow additional scope and value add to the antenna systems offerings of the other companies in the Group. Moreover, it is expected that Alaris’s established global footprint will assist Linwave in the drive to fulfil export potential and support a wider customer base outside the UK for its current products. Customers will benefit by an assured continuity of supply and an infusion of new ideas and skills that come from being part of a larger engineering family.

The companies share very similar value systems - centred around the customer - providing dedicated engineering teams driven by an open, honest interest in supporting their customers’ needs and providing world class RF and microwave technologies for specialised requirements and harsh environments.

Linwave Technology will retain its name, as has been done with the other acquired entities in the Group. As per discussions with the Linwave shareholders, a new Linwave Board will be established, but the Board will remain majority populated by UK residents. Moving forward, Linwave will report to our UK-based holding company, Alaris UK Investment Holdings which also holds Linwave’s sister companies, COJOT (in Finland) and mWAVE (in the USA).

Bringing together the capabilities and expertise of Linwave with the rest of the Alaris Group of companies will also allow all subsidiaries in the Group, including Linwave, to benefit from synergies enabling us all to offer the best possible solutions to our customers and grow our respective businesses in a more efficient and competitive manner than any of the companies might accomplish as standalone enterprises.

The Board and Executive Team of Alaris Holdings are enthusiastic about the potential this agreement can unlock for stakeholders and especially the customers, on both the Linwave and Alaris side. As Group CEO of Alaris Holdings, and an engineer myself, I can assure you that customer centricity and

ALARIS HOLDINGS LTD

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engineering excellence is at the core of our business and that we are looking forward to a mutually beneficial business relationship with the Linwave customers.

Should you wish to engage on specific questions or concerns, please feel free to email me directly or to discuss these with Chris Carr and/or Ian Duke.

Yours sincerely

JUERGEN DRESEL
GROUP CEO
ALARIS HOLDINGS LTD